

**Minutes of the
Finance Committee
Tuesday, July 13, 2021**

Attendance: Malcolm Ballinger, Mambwe Mutanuka, John Hodgdon, Charlie Switzer, and Walker Wilson.

- I. Call to Order – Mr. Hodgdon called the meeting to order at 4:30 pm.
 - a) Mr. Wilson confirmed the meeting was properly noticed.
 - b) Meeting minutes from the June 15, 2021 were unanimously approved
 - c) There was a motion and a second to approve the agenda and passes unanimously.
- II. On-Going Business
 - a) The committee unanimously approved the June 2021 financials.
- III. New Business
 - a) Committee was informed the DIB board would be updated on options for a 6 month C.D. at their next board meeting. Committee members recalled opening a second account with Synovus that may still be open for this type of transaction. Members wanted to make sure to look at rates and how much cash we need on hand to operate until our next tax payment comes in early 2022.
 - b) Committee suggested finding ways to use Palafox Market profits to pour back into the market for any needed improvements. A discussion of increasing weekly fees for the Market were discussed from \$20 to \$25. The members wanted to know last time an increase was done and they also to show to the vendors what they would get for a weekly \$5 increase by showing them what improvements we would plan on implementing to make the Market better.
- IV. Public Comment

None
- V. Adjournment the meeting was adjourned at 5:01 p.m.